

STRABAG PFS secures property management contract from Union Investment

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EMPORIO in Hamburg, source: Union Investment

Frankfurt am Main, 14 August 2018 STRABAG Property and Facility Services (STRABAG PFS) will take over the technical and commercial property management for 49 properties in a Germany-wide real estate portfolio owned by Union Investment. The agreement has been entered into for three years with effect from 1 January 2019.

This was preceded by a large-scale tender for a total of 150 properties, divided into seven lots. The total rental space of the 120 office and commercial buildings and 30 hotels comes to around 2 million square metres.

STRABAG PFS won Lot 1, which was one of the two largest portions of the tender, with total rental space of around 795,000 m². It includes renowned properties such as EMPORIO in Hamburg and MainTor Porta in Frankfurt. The agreed property management services include tenant support, the management and monitoring of service providers, the management of renovation measures, bookkeeping and reporting.

STRABAG PFS has managed Union Investment properties since 2013.

Photo credit: EMPORIO in Hamburg, copyright: Union Investment

About STRABAG Property and Facility Services

STRABAG Property and Facility Services (STRABAG PFS) is a leading provider of property and industrial services with a high level of vertical integration along the value chain for the technical and commercial management of full locations and entire portfolios of industrial and property companies. Its service portfolio comprises property management, technical and infrastructural facility management, construction in existing buildings and, through DIW, specialist services such as industrial maintenance and cleaning.